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## **Strategic Capital Partners Forms Group to Invest in Urban Development Projects Across U.S.**

*Former Indianapolis Mayor Bart Peterson named Managing Director of Strategic Partners Urban Fund, which is actively seeking investments*

Indianapolis, Indiana, June 9, 2008—Strategic Capital Partners, LLC (SCP) announces the formation of a new fund, Strategic Partners Urban Fund, to invest in underserved urban communities in cities across the country. Former Indianapolis Mayor Bart Peterson has been named Managing Director of the Fund.

“Historically, many urban neighborhoods have not seen the level of investment in real estate development that suburban areas have seen,” said Peterson. “These markets present important opportunities for commercial and residential real estate investment and for community revitalization. Our goal with the Strategic Partners Urban Fund is to invest in these communities and make a measurable, positive impact for the neighborhoods, the residents, and the environment.”

Added Gene Zink, Chairman of SCP, “Strategic Capital Partners believes in the benefits of ‘triple bottom line investing’ – to invest for a return on investment, to serve a positive community purpose, and do so in an environmentally conscious way. The formation of the Strategic Partners Urban Fund will allow us to do just that.”

The Fund is beginning the process of raising money, and is actively seeking investment opportunities nationwide.

Peterson served two terms as Mayor of Indianapolis, the nation’s 12th largest city, from 2000 to 2007. Before running for office, Peterson built, with his family, The Precedent Companies, a group of real estate development and financial services companies. Peterson is a founding member and Board Chair of The Mind Trust, a nonprofit organization whose mission is to dramatically improve public education for underserved students. In addition, he is a Board member of the National Alliance for Public Charter Schools, and has been appointed as a Distinguished Urban Fellow with Living Cities, a philanthropic, corporate and public sector partnership established to bring opportunities to urban neighborhoods and their residents.

Formed in 2006, SCP, via its Strategic Partners Value Enhancement Fund (a discretionary real estate investment fund), has already invested more than \$1 billion in total capital. With more than \$20 billion and 50 years of real estate experience, SCP’s team of veterans has hands-on, cycle-tested investment management experience in acquiring, repositioning, managing, operating, financing, disposing of and structuring real estate investments in virtually every asset type and in virtually every major U.S. market.

Strategic Capital Partners, LLC (SCP) is a privately-held, real estate investment management firm that employs a value-added investment strategy of acquiring commercial and multi-family properties via joint ventures with experienced real estate operators. SCP is focused on properties across the United States that can be repositioned, re-leased and/or redeveloped. The company is headquartered in Chicago with offices in Indianapolis and New York. Learn more about SCP at [www.StrategicCapitalPartners.net](http://www.StrategicCapitalPartners.net).

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